

**Articles of Association  
Of  
Pound Road Association**

The undersigned voluntarily associate themselves together for the purposes and in the manner set out herein.

ARTICLE 1

Name, Membership, Purpose

- 1.1 The name of the voluntary association shall be Pound Road Association.
- 1.2 The membership of the Association shall be open to all property owners in Wilmot Center Homes Development in Wilmot Center, New Hampshire and any other property owners whose properties are served by the water system operated by Pound Road Water Works, Inc.
- 1.3 The purpose of the Association shall be to maintain the character of the Wilmot Center Homes Development and to provide such services or improvements as would benefit the Development or property owners in the Development.

ARTICLE 2

Government

- 2.1 The By-Laws attached hereto are adopted as the By-Laws of the Association. The By-Laws, as amended from time to time as provided therein shall govern the operation of the Association.

ARTICLE 3

Powers

- 3.1 The Association shall have all of the powers and authority of a voluntary association under the statutes and common law of the State of New Hampshire.
- 3.2 Without limiting the grant of power in the proceeding section 3.1, the Association shall have the power to:
  - a. buy, sell, mortgage and encumber real estate;
  - b. own and dispose of or encumber stock in a corporation or an ownership interest in any business entity; and
  - c. establish and operate a corporation or any other entity to carry out the purposes of the Association

Adopted this 12<sup>th</sup> day of MAY, 1987